

First-choice energy provider

Four core franchises offer reliable growth

Liquids Pipelines

Largest system in North America transporting ~30% of crude oil produced with 1.6 MMbpd of export terminal capacity

Gas Transmission and Midstream¹

Delivers ~20% of natural gas consumed by >170 MM people in the U.S. with >270 Bcf of storage capacity

Gas Distribution and Storage

U.S. acquisitions will create N.A.'s largest natural gas utility delivering ~9.3 Bcfd to ~20 MM people with >350 Bcf of storage capacity

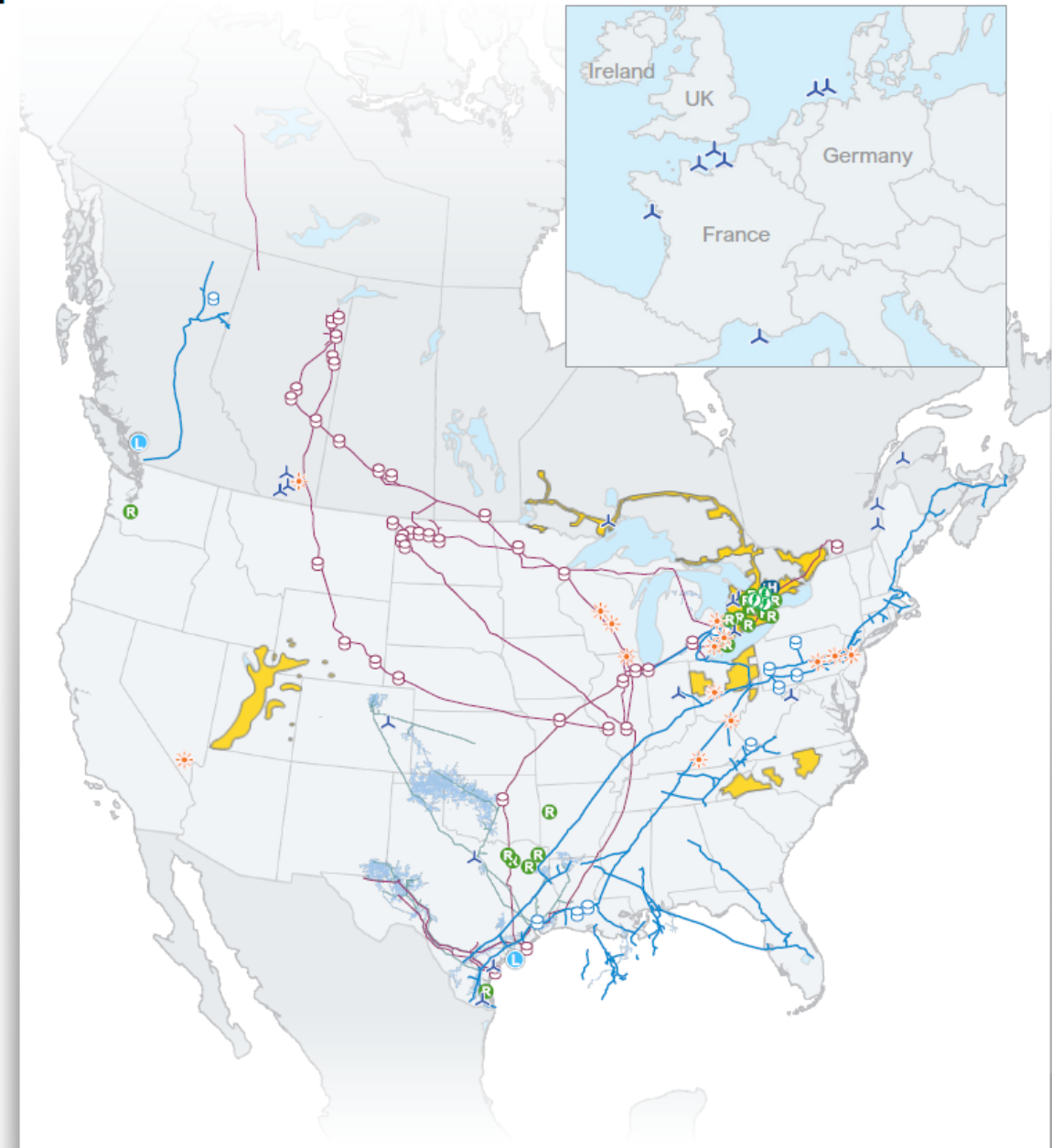
Renewable Power

Invested in 5.3GW^{2,3} of renewable capacity worldwide delivering clean energy to ~5.7 MM people

Asset Portfolio³:

Liquids pipelines	23 Wind farms - onshore & offshore
Natural Gas pipelines	14 Solar energy facilities
Liquids storage	18 RNG
Natural Gas storage	2 Hydrogen
Natural Gas Utility	3 Other lower-carbon assets
LNG Facility	

(1) Recently announced divestiture of interests in Alliance and Aux Sable is expected to close in H1'24;
 (2) Gross capacity; (3) Includes assets in operation, under construction, and secured



Enbridge in US – Where are today?



Renewable Natural Gas

RNG leader in the midstream space; the fundamentals and financial proof points support recent investments

Morrow Investment Highlights

- U.S. RNG demand expected to substantially grow through 2040¹
- Landfills are the largest scale and lowest cost supply source of RNG
- High quality operating portfolio
- RNG production expected to grow 3% annually with minimal capex
- Long-term, fixed price offtake secured for RNG production with IG counterparties
- Utility-like cash flow

Up to
US\$1.2B²
by 2026

Divert Investment Highlights

- Broke ground on new Longview, WA facility in Q4, 2023
- Up to US\$1.0B of investment potential



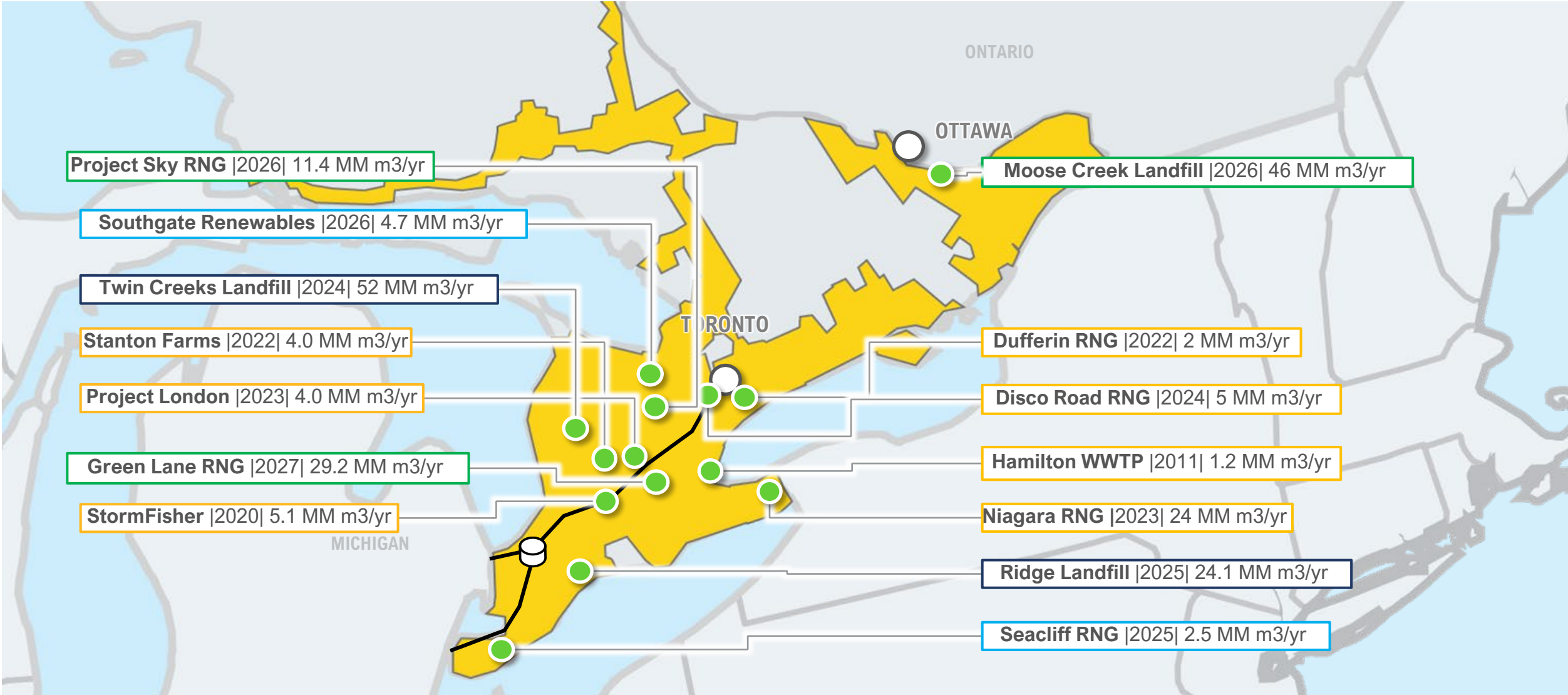
Acquired 6 operating landfill-to-RNG facilities from Morrow Renewables



10% interest in Divert, a leading food waste management company

(1) International Energy Agency; (2) Acquired 6 operating landfill-to-RNG facilities on January 2, 2024. Targeting to close the 7th asset in the first quarter of 2024

Enbridge in Canada – Where are today?



Planned Approved In Construction In Service