



CANADA'S INCLUSIVE INNOVATION AGENDA

November 2016



Solid Foundations

Strengths

Strong **economic base**

A leading **open economy**

A welcoming **business environment**

World-class **research and universities**

Highly educated **workforce**

Multicultural country, universal health care, clean, modern cities, high quality of life

Low inflation, interest rates, deficit

Led G7 in economic growth 2005-2014 (World Bank)

2nd most open G7 in trade and investment

Extensive market access – NAFTA, CETA

Best country in the G20 to do business – (Forbes & Bloomberg)

Lowest business tax costs G7 – 46% lower than US (KPMG)

Lowest business costs in the G7 for R&D intensive sectors

Soundest banking system in the world (WEF)

Most highly educated workforce among OECD

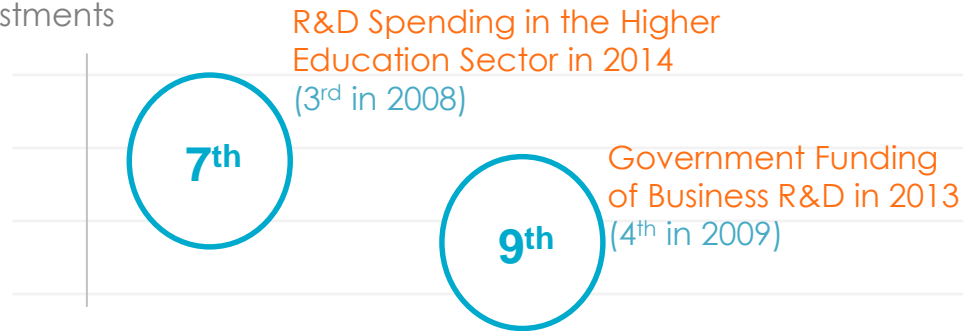
1st in life satisfaction G7 (OECD)

Leader in hosting international migrants – ranked 7th (UN)

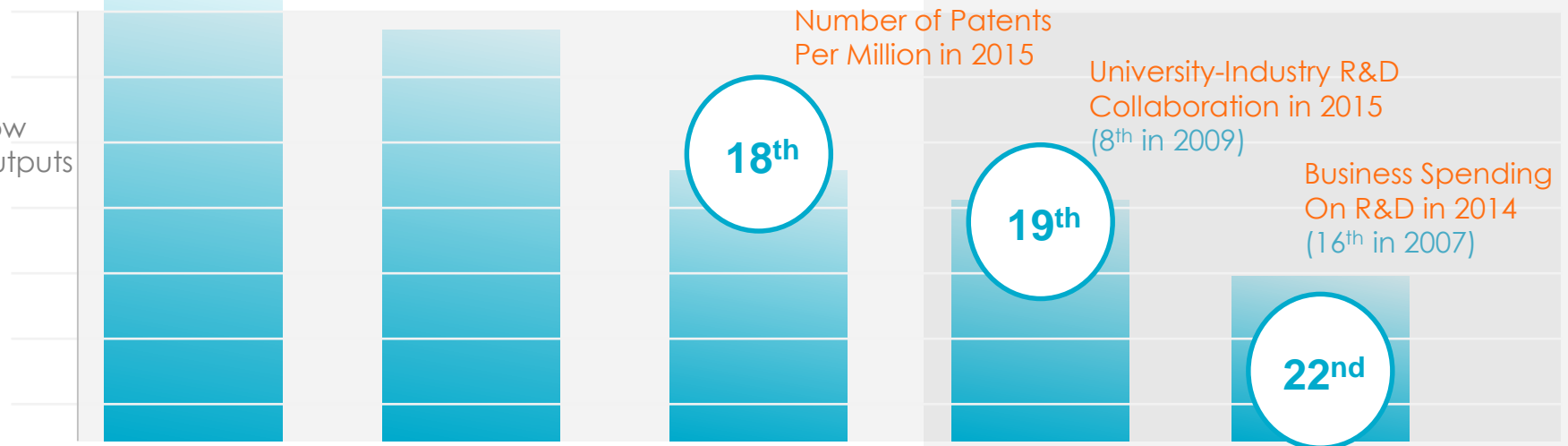
A PERSISTENT INNOVATION CHALLENGE

Strong “macro” conditions, yet innovation not world-leading

High inputs & investments



Low outputs



Source: OECD Main Science and Technology Indicators; OECD Science, Technology and Industry Scoreboard 2015; World Economic Forum, Global Competitiveness Report 2016.



Growing Canada's future

An

INCLUSIVE INNOVATION AGENDA

From IDEAS to SOLUTIONS
From SKILLS to GROWING FIRMS
From SCIENCE to TECHNOLOGIES
From CLEANTECH to a LOW CARBON FUTURE

Positioning Canada as a global centre for innovation where: growth is clean and inclusive; the middle-class prospers with greater quality jobs; and Canadian companies grow into world leaders

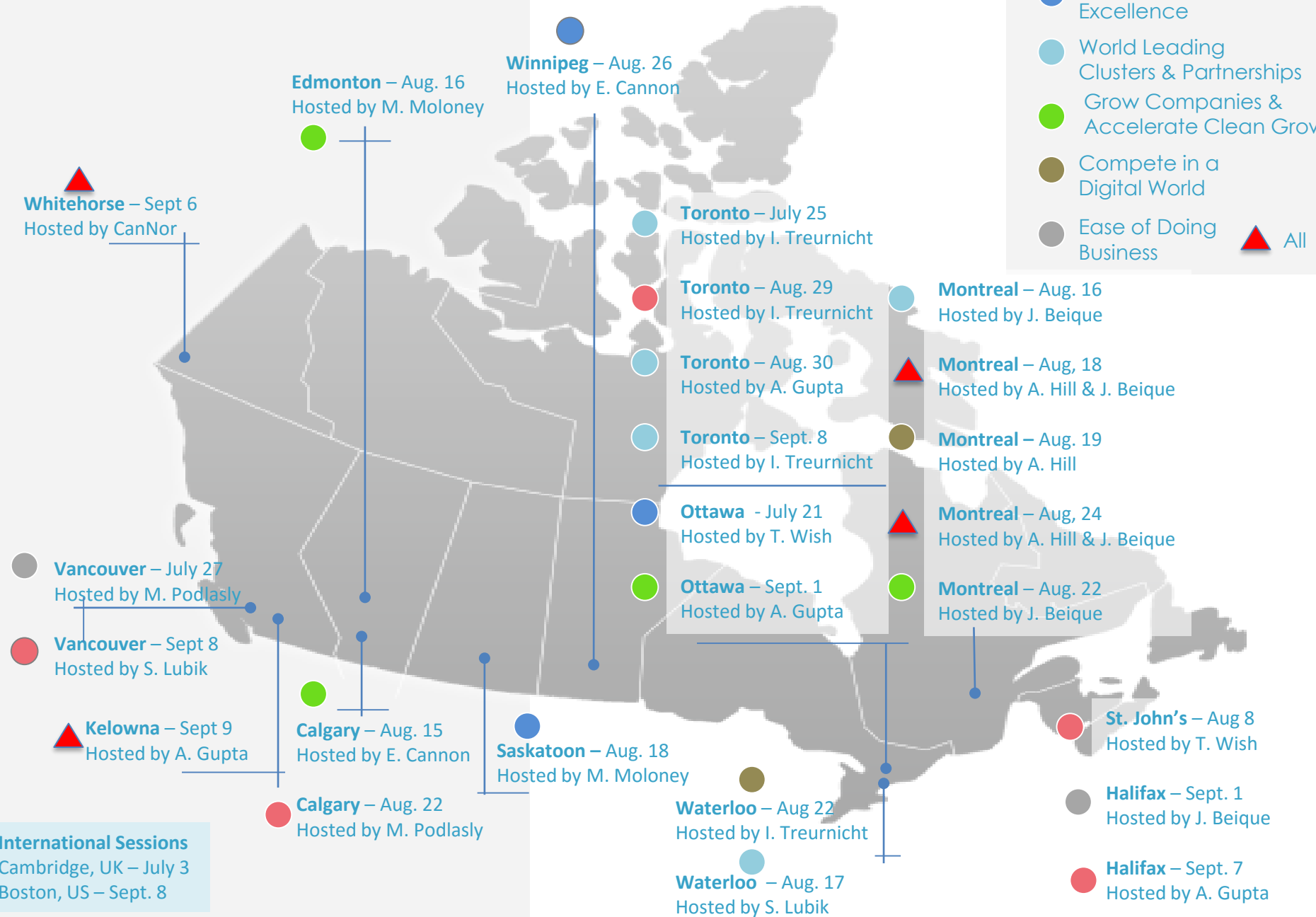
Strengthening industrial capabilities, expanding scientific discoveries, and building technological advantages

Partnership driven agenda with ambitious outcomes



BROAD AND INCLUSIVE ENGAGEMENT

- Entrepreneurial & Creative Society
- Global Science Excellence
- World Leading Clusters & Partnerships
- Grow Companies & Accelerate Clean Growth
- Compete in a Digital World
- Ease of Doing Business ▲ All



International Sessions
 Cambridge, UK – July 3
 Boston, US – Sept. 8

Canadians have highlighted 3 mutually reinforcing themes

Access to financing

More women in science

Flexible regulations for innovation

Invest in cleantech

Social Entrepreneurship

More Co-ops

Focus on priority Canadian technologies

Help SMEs

Support key sectors & clusters

Promote STEM & digital skills at young age

Women Entrepreneurs

Streamline incentives for innovation

Smart Procurement

1 People

- Support STEM
- Diversity in the workforce
- Jobs of tomorrow
- Attract global talent

2 Emerging Technologies & Science

- Grow innovation networks and clusters
- Link research institutions to opportunities
- Develop clean technology
- Harness digital technologies

3 Grow Companies & Clean Growth

- Capital, mentorship, digital adoption
- Government as a customer - procurement
- Access to government programs
- Flexible and nimble regulations

Engagement is informing policy design