



# Finland as a Global Forerunner in Forest-based bioeconomy

Scaling Up 2024 Bioeconomy Conference - Delivering Low Carbon Intensity  
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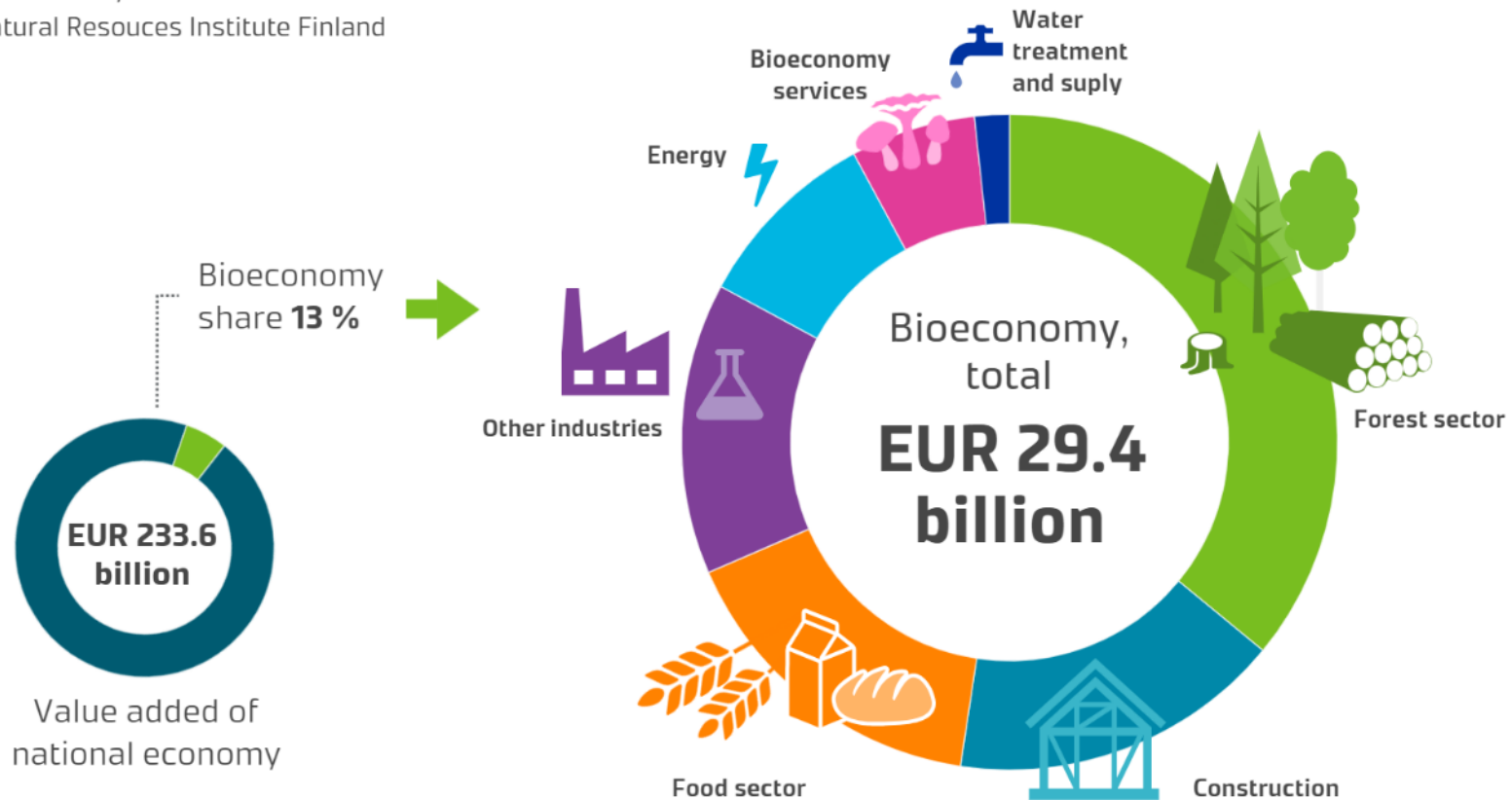
Sari Essayah  
Minister of Agriculture and Forestry of Finland

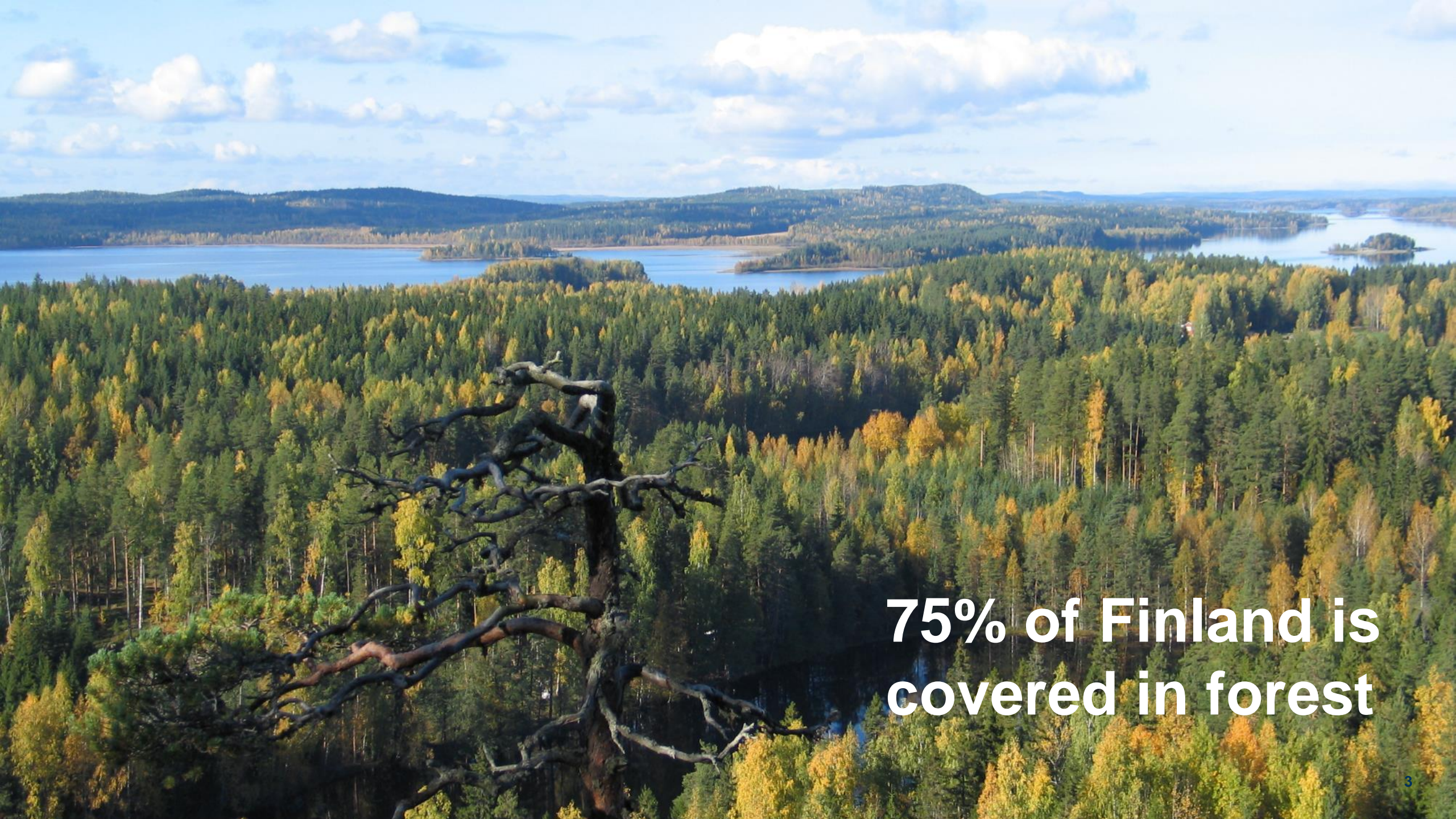
# Forest sector is the dominant bioeconomy sector in Finland



## Value added of bioeconomy 2022\*

\* Preliminary data. Sources: Statistics Finland and Natural Resources Institute Finland



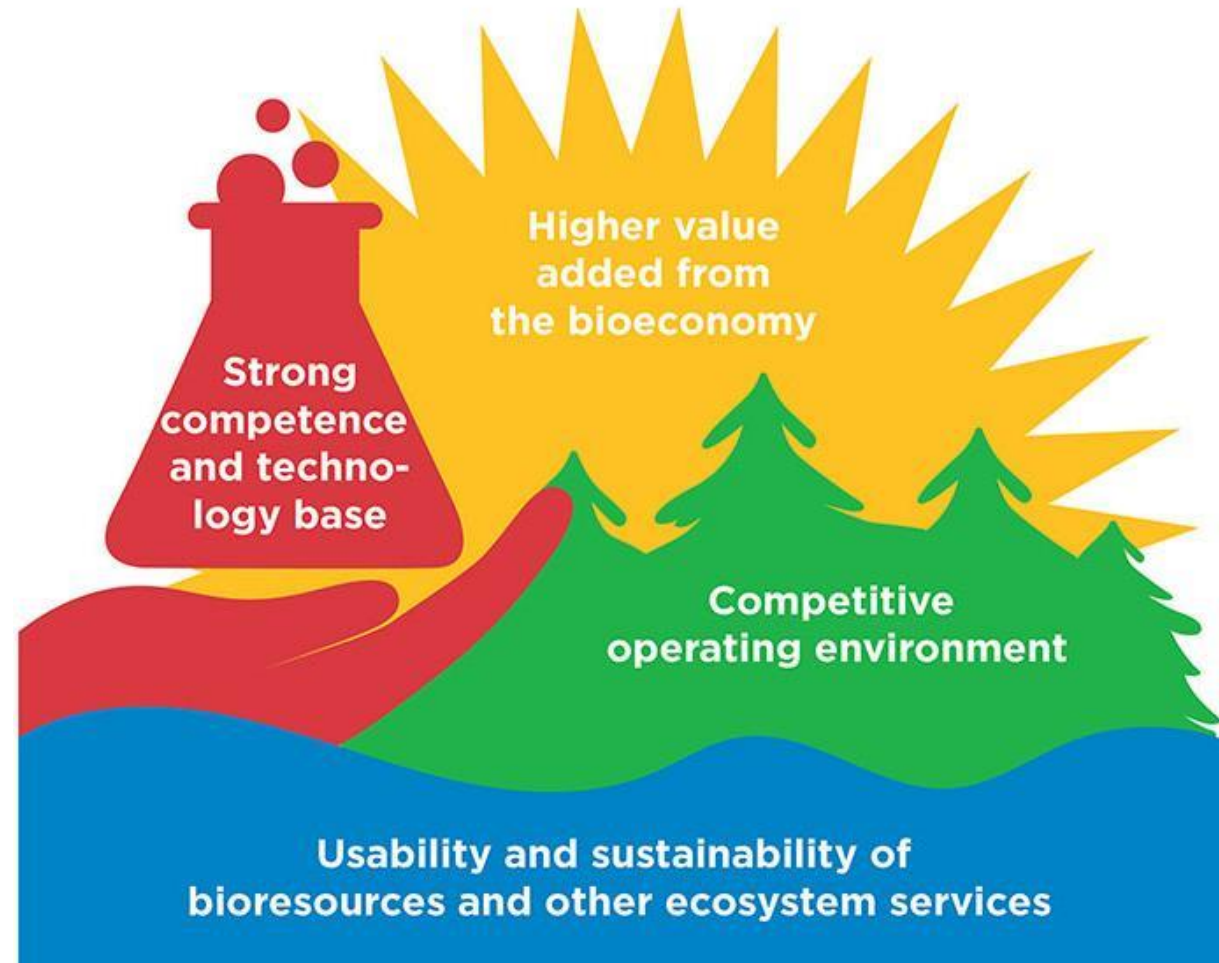


**75% of Finland is  
covered in forest**



# Finnish Bioeconomy Strategy 2022-2035: "Sustainably towards higher value added"

- The overarching objective is to create **more value from less**
- Challenge: can we double the value added of the Finnish bioeconomy by 2035?
- Strategic focus areas:





# Focus areas for bioeconomy policy – five points:

1. We need to attract **skilled labour** to this sector.
2. Successful scale-up is based on **high-quality research and political decision-making based on science**. Knowledge should be available to actors in the value chain.
3. Being able to **measure and monitor bioeconomy** is important to steer it in the right direction, to justify policy actions and to strengthen and make visible the good sides and to minimize the possible negative impacts.
4. Creating **consensus-based bioeconomy policies** is needed for developing inclusive value chains.
5. The **role of regions** in developing their local bioeconomies based on their own resources and strengths should be recognized and supported.



# International cooperation is an important success factor for bioeconomy

- The opportunities of this sector are increasingly recognised globally.
- In the EU, there are several new instruments and actions on bioeconomy. For example, an update the EU's bioeconomy strategy and a Biotechnology Act are on the agenda of the incoming EU Commission.
- G20 has recently agreed on high-level principles for bioeconomy and FAO is also doing important work for this sector e.g., in monitoring.

**We need to scale up the bioeconomy as a sustainable alternative to the fossil-fuel dependent economic model, and bilateral and multilateral cooperation is the best way to take the new ideas forward.**

A photograph of a forest path. The path is a narrow, dirt trail that winds through a dense forest. The trees are tall and thin, with a mix of brown and grey bark. The ground is covered in green ferns and other low-lying vegetation. The lighting is soft, suggesting a late afternoon or early morning setting. The text "Thank you!" is overlaid in white, bold font on the left side of the image.

**Thank you!**