GLOBAL POLICY EFFORTS FOR SUSTAINABLE BIOFUELS

Biofuture Platform Initiative & Campaign

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2024: G20, IEA and Clean Energy Ministerial created an engine to power support for Sustainable FCM in the Energy Transition

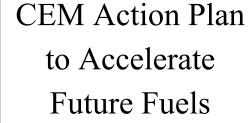




AMBITION



ACTION











Biofuture Council Global Role Overview

The Biofuture Campaign enables bio-based industries to showcase sustainable biofuels role in

- (1) increasing energy security
- (2) improving rural livelihoods and well-being
- (3) reducing GHG emissions from hard-to-abate sectors





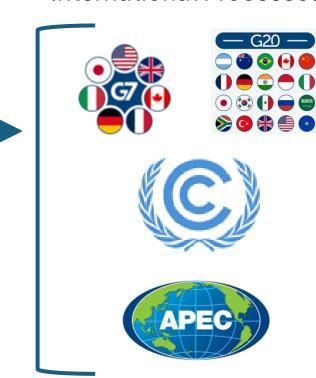




Energy Transition Leaders

International Energy Agency

International Processes



Biofuture Campaign and the Turin Joint Statement on Sustainable Biofuels

G7 Climate, Energy & Environment Ministers Meeting International Forum on Sustainable Biofuels

28 April 2024 | Castello del Valentino – Torino, Italy











Gilberto Pichetto, Italy's Minister of Environment and Energy Security:

"Sustainable biofuels can and must provide a fundamental contribution to the decarbonisation of the transport sector at a global level."

- The Statement puts forward a set of requests for G7 Ministers/Ministries
- The TJS was referenced in the G7 Climate,
 Energy and Environment Ministers
 Communiqué
- The TJS will be presented to the G20 Energy
 Minister's Meeting on 04 October in Foz do
 Iguaçu, Brazil
- **100 Signatories** to date recruited by Fuels Europe, ABFA, RFA, Growth Energy, etc.
- Ongoing Signatory recruitment

2024: IEA REPORT | CARBON ACCOUNTING FOR SUSTAINABLE BIOFUELS

Considerable Biofuture Campaign Input

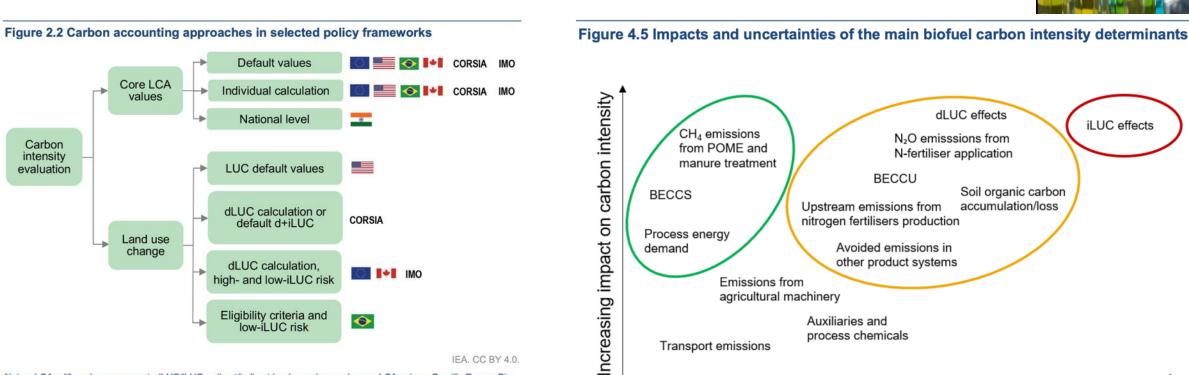
Notes: LCA = lifecycle assessment. dLUC/iLUC = direct/indirect land use change. In core LCA values, Brazil's RenovaBio

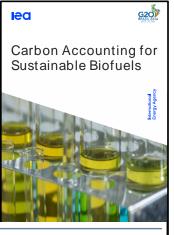
presents default values for the agricultural phase only

- IEA Workshop on Sustainable Biofuels | April 2024
- ETWG-3 Carbon Accounting Symposium and Workshops | May 2024

For the first time the IEA questioned the use of iLUC in policy making

IEA. CC BY 4.0.





Increasing uncertainty in quantification

CEM Action Plan to Accelerate Future Fuels





ACTION AREAS

- Increased demand for, and use of, Future Fuels.
- Integrated global supply chains for Future Fuels.
- Common and transparent standards for lifecycle carbon accounting and sustainability of fuels

CEM Country-led Initiatives will collaborate to make progress on the action areas:











Biofuture Campaign Evolution: The Biofuture Campaign created a leaders' coalition of bio-based industry associations and companies



Biofuture international engagement trajectory

COP30: The most Molecular COP ever!



Leveraging High-Level International Dialog to strengthen the role of sustainable fuels & chemicals in national approaches energy security and climate change mitigation

Canada is hosting the G7 Summit in Kananaskis, Alberta in June 2025

- Showcase Canadian leadership on Sustainable Fuels, Chemicals and Materials
- Draw attention to global needs for Sustainable FCM
- Encourage international collaboration on
 - 1. Clarifying the use of LCA/Carbon Intensity in policymaking
 - 2. De-risking biomass feedstocks
 - 3. Accelerating innovation
 - 4. Realizing the synergies across Biofuels, E-fuels, Hydrogen & CCUS
- The Canadian Energy Ministers meeting should be responsive to the Turin Joint Statement on Sustainable Biofuels
- Building international ambition for COP30
- Creating an Americas Alliance of likeminded companies and industries



